

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2023 Meeting Time: 06:00 PM Meeting Location: Auburn City Hall, 209 Pine Street, Auburn, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
auburniowa.net

City Telephone Number
(712) 830-7226

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	5,636,523	6,363,024	6,363,024
Consolidated General Fund	47,178	47,178	51,708
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	13,301	13,301	19,142
Support of Local Emergency Mgmt. Comm.	252	252	254
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	6,688	6,688	6,738
Other Employee Benefits	26,935	26,935	24,885
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	5,764,423	6,514,707	6,514,707
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	94,354	94,354	102,727
CITY REGULAR TAX RATE	16.73971	14.82848	16.14436
Taxable Value for City Ag Land	235,311	233,418	233,418
Ag Land	707	707	701
CITY AG LAND TAX RATE	3.00375	3.02890	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	915	748	-18.25
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	915	748	-18.25

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in insurance premiums